

MEMORANDUM OF UNDERSTANDING

This non-financial Memorandum of Understanding establishes the Laredo Family Economic Success Coalition.

The mission of the Laredo Family Economic Success Coalition is to make a positive difference in the lives of low to moderate income families, assisting them to become financially stable and self sufficient by providing programs and services through a partnership of community organizations.

The Coalition represents Laredo and the surrounding area by providing outreach services such as financial literacy/education, free income tax assistance, asset building, workforce development, and promotion of Federal tax benefits. These services are recognized ways to fight poverty and start families towards obtaining self sufficiency, becoming home owners, and obtaining financial well-being.

Each party executes this Memorandum of Understanding for the purpose of increasing public awareness of and participation in the above named programs as part of the Laredo Family Economic Success Coalition to its service populations and to promote the goals of the LFES Coalition:

1. TERM

This Memorandum of Understanding shall be effective for each party on the date of its execution by the party and shall continue until terminated by all of the parties.

Each party shall have the right to terminate its participation in this agreement by giving the other parties written notice of cancellation of at least thirty days prior to the desired date of cancellation.

2. DUTIES

Since the goals of the Coalition are collective, each party determines its own participation based on Coalition goals. At a minimum, each party agrees to participate in Coalition meetings and abide by Coalition decisions. Services that could be expected of individual members are listed in Exhibit A.

3. EXECUTION AND MEMBERSHIP:

Each party to this Memorandum of Understanding shall execute it by affixing the signature of its authorized official on the Exhibit A pertaining to the party in the manner provided by law. Additional parties may join the LFES Coalition and participate in this Memorandum of Understanding by executing an Exhibit A services list at any time.

Exhibit A for the Laredo Family Economic Success Coalition

Duties to be performed as a member of FES Coalition:

- Distribute brochures on the Earned Income Tax Credit (EITC) and Child Tax Credit.
- Distribute flyers developed by the coalition to promote the EITC.
- Distribute a list of available VITA sites.
- Conduct outreach presentations on one or more of the following: financial literacy, budgeting, asset building, affordable housing, home ownership, IDAs, workforce development.
- Make referrals to local IDA organizations.
- Apply for IDA grants.
- Host a VITA site.
- Recruit volunteers for VITA.
- Adopt target areas to focus on ensuring the messages from the coalition are received.
- Identify organizations where the coalition can make a presentation regarding our mission and goals.
- Conduct media outreach for distribution of information
- Chair a "sub-committee" which will be established to develop the necessary strategies to reach our goals.
- Be a member of a "sub-committee" which will be established to develop the necessary strategies to reach our goals.
- Encourage additional recruitment of Coalition members for information, awareness and possible participation.
- Provide direct assistance to families regarding asset development, such as opportunities in IDAs, housing, education, workforce development, and/or small business.

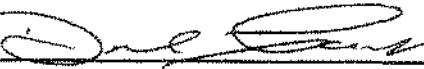
Commit the resources toward this effort such as:

- Volunteers
- Staffing
- Office supplies
- Paper/Toner
- Computer(s)
- Printer(s)
- Office Space
- In-house IT Technical Assistance
- Volunteer recognition items and events
- Internet Access
- Training/meeting space
- Secure storage space

Work with the Coalition leadership team to provide tax preparation software and to ensure the volunteers and site coordinators are trained.

Other:

Entity name: _____

By: 

Name: DANIEL GARCIA, JR

Title: Superintendent

Date: 10/30/06
